

GLOSSARY

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| ADR | American Depositary Receipt. |
| AFS | Annual Financial Statements. |
| AGM | Annual general meeting. |
| AISC | All in sustaining costs. |
| AMD | Acid mine drainage. |
| Au | Symbol for gold. |
| BEE | Black economic empowerment. |
| BTF | Brakpan tailings facility. |
| Cash costs | Measurement that represents the full costs incurred inclusive of royalties and production taxes. Depreciation, rehabilitation, corporate administration and retrenchment costs are excluded. |
| CEO/CFO | Chief executive officer/ chief financial officer. |
| CIL | Carbon in leach: a process for extracting gold from slurry material. |
| CIP | Carbon in pulp: a process for extracting gold from slurry material. |
| cmgt | Centimetre grams per tonne. |
| CO₂ | Carbon dioxide. |
| Companies Act | A piece of South African legislation: Companies Act, No 71 of 2008, amended and promulgated in 2011. |
| Competent person | The SAMREC Code defines a competent person as a person who is registered with any one of the following: South African Council for Natural Scientific Professions, Engineering Council of South Africa, The South African Council for Professional Land Surveyors and Technical Surveys or any other statutory South African or international body recognised by SAMREC. A competent person should have a minimum of five years' experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which that person is undertaking. |
| cps | Cents per share. |
| Debt | Borrowings, including short-term borrowings. |
| Development | Activities required to prepare for mining activities and to maintain a planned production level, and those costs required to enable the conversion of mineral reserves to recover gold. |
| DRDGOLD | DRDGOLD Limited. |
| EBDA | Ergo Business Development Academy. |
| EMO | Ergo Mining Operations Proprietary Limited; owns Ergo and ERPM. |
| Ergo | Ergo Mining Proprietary Limited, an operating company that is wholly-owned by EMO. |
| ERPM | East Rand Proprietary Mines Limited, wholly-owned by EMO. |
| FY | The DRDGOLD financial year is 1 July to 30 June. FY2013 is the year beginning 1 July 2012 and ending 30 June 2013. |
| g | Gram. |
| g/t | Gram per tonne. |
| ha | Hectare. |
| HDSA | Historically disadvantaged South African. |
| I&APs | Interested and affected parties. |
| IFRS | International Financing Reporting Standards. |
| IT | Information technology. |
| JSE | JSE Limited, South Africa's stock exchange. |
| kg | Kilogram. |
| King III | Code of and Report on Governance Principles for South Africa 2009. |
| km | Kilometre. |
| KPMG | KPMG Inc., auditors for DRDGOLD. |
| Life of mine | Number of years that the operation is planning to mine and treat ore, taken from the current mine plan. |
| m | Metre. |

GLOSSARY (CONTINUED)

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| Market capitalisation | The number of ordinary shares in issue multiplied by the closing price of the share as quoted on stock exchanges. |
| Metallurgical plant | Processing plant used to treat ore and extract the contained metals. |
| Mill/milling | The comminution of the ore, although the terms have come to cover the broad range of machinery inside the treatment plant where the mineral is separated from the ore. |
| Mineral reserve | A mineral reserve is the economically mineable material derived from a measured and/or indicated mineral resource. It is inclusive of diluting materials and allows for losses that may occur when the material is mined. Appropriate assessments, which may include feasibility studies, have been carried out, including consideration of and modification by realistically assumed mining, metallurgical, economic, marketing, legal, environmental, social and governmental factors. These assessments demonstrate at the time of reporting that extraction is reasonably justified. Mineral reserves are subdivided in order of increasing confidence into probable mineral reserves and proved mineral reserves. |
| Mineral resource | A mineral resource is a concentration (or occurrence) of material of economic interest in or on the Earth's crust in such form, quality and quantity that there are reasonable and realistic prospects for eventual economic extraction. The location, quantity, grade, continuity and other geological characteristics of a mineral resource are known, estimated from specific geological evidence and knowledge, or interpreted from a well-constrained and portrayed geological model. Mineral resources are subdivided, in order of increasing confidence in respect of geoscientific evidence, into inferred, indicated and measured categories. |
| Mining Charter | The Broad-based Socio-economic Empowerment Charter for the South African Mining Industry developed in terms of Section 100 of the Mineral and Petroleum Resources Development Act of 2002, to set the framework, targets and timetable for effecting the entry of HDSAs into the mining industry. |
| MI | Megalitre. |
| MOI | Memorandum of Incorporation. |
| Moz | Million ounces. |
| Mt | Million tonnes. |
| Mtpm | Million tonnes per month. |
| MWh | Megawatts hours. |
| NGO | Non-governmental organisation. |
| NYSE | New York Stock Exchange. |
| Ore | A mixture of mineralised material from which at least one of the contained minerals can be mined and processed at an economic profit. |
| OTC | Over the counter. |
| Ounce | One troy ounce which equals 32.1507 grams. |
| Payshoot | Linear to sub-linear zone within a reef for which gold grades or accumulations are predominately above the cut-off grade. |
| Production | The day-to-day activities directed to obtaining saleable product from the mineral resource on a commercial scale. It includes extraction and other processing prior to sale. |
| Reclamation site | Slimes dams or sand dumps that were created from discarded material after ore processing and are being retreated to recover gold. |
| Reef | A mineralised horizon containing economic levels of metal. |
| Rehabilitation | The process of restoring mined land to allow appropriate post-mining usage. Rehabilitation standards are determined and audited by the Department of Mineral Resources and address ground and surface water, topsoil, final slope gradients, waste handling and revegetation issues. |
| Risco | Risk Committee. |



Above: Crown Tailings
Complex adjacent to Nasrec,
Johannesburg

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| Remco | Remuneration Committee. |
| SAICA | South African Institute of Chartered Accountants. |
| SAMREC Code | The South African Code for Reporting of Exploration Results, Mineral Resources and Mineral Reserves, including the guidelines contained therein. |
| SEC | United States Securities and Exchange Commission. |
| SENS | Stock Exchange News Service. |
| SOX | Sarbanes-Oxley Act of 2002. |
| t | Tonne/s. |
| Tailings | Finely ground rock from which valuable minerals have been extracted, may still include mineral particles. |
| Tailings dam | Dams or dumps created from residue after the economically recoverable metal has been extracted from tailings material. |
| Tonne (t) | One tonne is equal to 1 000 kilograms (also known as a metric ton). |
| tpm | Tonnes per month. |
| US/USA | United States of America. |
| VMR | Village Main Reef Limited. |
| Yield/recovered grade | The actual grade of ore realised after the mining treatment process. |